

24th May, 2019

BSE Limited
Department of corporate services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir/Madam,

Subject: Submission of Half-yearly Disclosure on Related Party Transactions for half year ended on 31st March, 2019

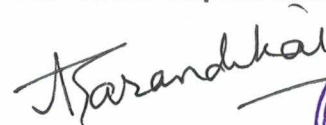
Ref: Scrip Code 511742

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31st, 2019, drawn in accordance with applicable Accounting Standards.

Request you to take the above on your records.

Yours Faithfully,

For UGRO Capital Limited



Aniket Karandikar
Company Secretary



UGRO CAPITAL LIMITED

(Formerly known as Chokhani Securities Limited)



Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Related parties	
(A) List of Related Parties and their relationship:	
(i) Key managerial personnel (KMP)	
- Executive Chairman & Managing Director (w.e.f. June 22, 2018)	Shachindra Nath
- Whole Time Director & Chief Executive Officer (w.e.f. July 5, 2018)	Abhijit Ghosh
(ii) Enterprises over which KMP has control	
- Poshika Financial Ecosystem Private limited	
- Poshika Advisory Services LLP	
Transactions with related parties are as enumerated below:	
Particulars	For the period from Oct 2018 to March 2019
Transaction during the year	
Expenses	
Shachindra Nath	
Reimbursement of expenses	12,62,644
Abhijit Ghosh	
Reimbursement of expenses	16,39,962
Remuneration paid *	
Shachindra Nath	1,47,00,738
Abhijit Ghosh	2,00,71,086
<p><i>*The above figures do not include provision for gratuity to the Managing Director and Chief Executive Officer respectively. Gratuity is actuarially determined for the Company as a whole and separate figure is not available.</i></p> <p>Note: <i>The Company has approved the assignment of Trademark of UGRO from Poshika Financial Ecosystem Private Limited during the reporting period and the same is under process.</i></p>	

For UGRO Capital Limited

Kalpeshkumar Ojha
 Chief Financial Officer

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