

18th September, 2019

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Sub: Outcome of Securities Allotment and Transfer Committee Meeting of the Company held on Wednesday, 18th September, 2019

Ref: Scrip Code: 511742

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Securities Allotment and Transfer Committee at its meeting held today i.e. 18th September, 2019 has considered and approved the following:

- 1) conversion of 1,00,00,000 (One Crore) Compulsorily Convertible Debentures ('CCDs') out of 1,38,37,210 CCDs held by Clearsky Investment Holdings Pte. Limited into equal number of equity shares i.e. 1,00,00,000 (One Crore) of Rs. 10/- each.
- 2) conversion of 1,00,00,000 (One Crore) Compulsorily Convertible Preference Shares ('CCPs') out of 1,38,37,210 CCPs held by NewQuest Asia Investments III Limited into equal number of equity shares i.e. 1,00,00,000 (One Crore) of Rs. 10/- each.

Pursuant to the above conversions the equity share capital of the Company stands increased to 5,68,97,373 equity shares of Rs. 10/- each amounting in aggregate to Rs. 56,89,73,730/-

You are requested to kindly take the same on records.

Thanking You.

Yours faithfully,
For UGRO Capital Limited

A handwritten signature in blue ink, appearing to read 'Aniket K Karandikar', with a horizontal line underneath.

Aniket K Karandikar
Company Secretary
ACS No. 24107

UGRO CAPITAL LTD.

(Formerly known as Chokhani Securities Ltd)

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

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