

25th September, 2020

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

Sub.: Receipt of Corporate Agency License

Ref: Scrip Code: 511742

Dear Sir/ Madam,

We wish to inform that the Company has received Corporate Agency license (Composite) from the Insurance Regulatory and Development Authority of India (“IRDA”) today. Under the said license, the Company shall be entitled to tie with life and general insurance companies to distribute their insurance products in line with various directions/guidelines issued by IRDA.

Kindly consider this as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For UGRO Capital Limited

**Aniket Karandikar
Company Secretary**

Membership No. A24107

UGRO CAPITAL LIMITED

(Formerly known as Chokhani Securities Limited)

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

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