

25th November, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir/Madam,

Subject: Submission of Half-yearly Disclosure on Related Party Transactions for half year ended on 30th September, 2020

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th September 2020, drawn in accordance with applicable Accounting Standards.

Request you to take the above on your records.

Yours Faithfully,

For UGRO Capital Limited

**Aniket Karandikar
Company Secretary**

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

Related parties

(A) List of Related Parties and their relationship:

(i) Key managerial personnel (KMP)

- | | |
|---|-------------------|
| - Executive Chairman & Managing Director | Shachindra Nath |
| - Whole-time Director & Chief Executive Officer | Abhijit Ghosh |
| - Chief Financial Officer | Kalpeshkumar Ojha |
| - Company Secretary | Aniket Karandikar |

(ii) Enterprises over which KMP has control

- **Poshika Financial Ecosystem Private limited**
- **Poshika Advisory Services LLP**

(Amount in INR)

Transactions with related parties are as enumerated below:	
Particulars	For the period from April 2020 to September 2020
Transaction during the year	
Remuneration Paid*	
Shachindra Nath	1,41,34,470
Abhijit Ghosh	70,95,648
Kalpeshkumar Ojha	52,42,169
Aniket Karandikar	12,79,028
<i>*The above figures do not include provision for gratuity. Gratuity is actuarially determined for the Company as a whole and separate figure is not available.</i>	

For UGRO Capital Limited

Aniket Karandikar
Company Secretary

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