

30th April, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Allotment of Rated, Listed, Senior, Secured, Redeemable, Principal Protected Market Linked Non-Convertible Debentures

Dear Sir/Madam,

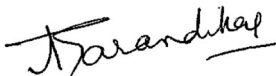
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Investment and Borrowing Committee of the Company has approved the allotment of 297 Rated, Listed, Senior, Secured, Redeemable, Principal Protected Market Linked Non-Convertible Debentures of the face value of Rs. 10,00,000/- each aggregating to Rs. 29.70 Crores on a Private Placement basis.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

Kindly take the same on your record.

Thanking you.

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

Encl: as above.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | E-mail: yougrow@ugrocapital.com | Website: www.ugrocapital.com

Annexure 'A'

<u>Issuance of NCDs</u>		
Sr. No.	Requirement of disclosure	<u>Details</u>
1	Size of Issue	Rs. 29.70 Crore
2	Type of Issue	Rated, Senior, Secured, Listed, Market-Linked, Principal Protected, Non- Convertible Debentures
3	Whether proposed to be listed? If yes, Name of Stock Exchange	Proposed to be listed on BSE Limited
4	Tenure of instrument	18 (Eighteen) months and 5 (Five) days from the Deemed Date of Allotment i.e. 4 th November, 2022; provided however that in the event any Trigger Event occurs prior to (or on) the date referred to above, the Scheduled Maturity Date shall stand extended to the date falling on the expiry of 39 (Thirty Nine) months from the Deemed Date of Allotment i.e. 30 th July, 2024
5	Date of allotment	30 th April, 2021
6	Date of maturity	18 (Eighteen) months and 5 (Five) days from the Deemed Date of Allotment i.e. 4 th November, 2022; provided however that in the event any Trigger Event occurs prior to (or on) the date referred to above, the Scheduled Maturity Date shall stand extended to the date falling on the expiry of 39 (Thirty Nine) months from the Deemed Date of Allotment i.e. 30 th July, 2024.
7	Coupon/interest offered	If price of the Underlying Index (5.79% G-Sec 2030) as on the date falling 30 days prior to the call the Maturity Date (as defined in the Disclosure Document), is greater than or equal to 25% of the price of the Underlying Index as on the date falling 3 days prior to the issuance of Debentures, then interest rate on Debentures shall be 9.25% XIRR. In all other scenarios the interest payable on the Debentures would be NIL.
8	Schedule of Payment of coupon/interest	Bullet repayment on Maturity Date

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9	Charge/Security, if any, created over the assets	The Issuance shall be secured by a first ranking exclusive charge by way of hypothecation over certain identified properties as more particularly set out in the deed of hypothecation to be executed by the Company, including identified receivables of the Company expected to provide a security cover of at least 1.25 times of the outstanding amounts payable on the Debentures, throughout the tenure of the Debentures
10	special right/interest/privileges attached to the instrument and changes thereof	No

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