

30th April 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Intimation about Resignation of Whole-time Director and Chief Executive Officer of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that Mr. Abhijit Ghosh, Whole-time Director and Chief Executive Officer, (DIN: 07935397) has resigned from the services of the Company and as member of the Board with effect from 30th April, 2021 for better career prospects.

The Board of Directors, today, by way of a circular resolution has considered and noted his resignation. He shall continue to serve the Company with full responsibilities during his notice period in the interim for the smooth transition.

U GRO as an organisation today employs ~400 people. Company has presence in 34 locations across India and are in process of expanding to 85 locations. The Company has a strong leadership team and an extremely able executive committee led by Mr. Shachindra Nath, Executive Chairman & Managing Director.

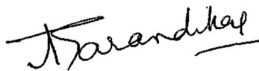
The Board places on record their sincere appreciation for the excellent work done by Mr. Ghosh during his association with the Company and wishes him the very best in all his future endeavours.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed as an 'Annexure A'.

We request you to kindly take the same on record and acknowledge the receipt of the same.
Thanking you.

Yours faithfully

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Details with respect to change of Key Managerial Personnel (Whole Time Director and Chief Executive Officer) of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Resignation of Mr. Abhijit Ghosh as Whole Time Director and Chief Executive Officer of the Company

Sr. No.	Particulars	Details
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation
2	Date of cessation & Term of appointment	30 th April, 2021 Not applicable
3	Brief profile	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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