

## PRESS RELEASE

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## U GRO Capital appoints Amit Gupta as Chief Treasury Officer

U GRO Capital, a BSE listed, sector focused small business lending fintech platform, today, announced the appointment of Mr. Amit Gupta as Chief Treasury Officer. In this role, he will build long term partnerships with Public & Private Sector Banks, Capital Market linked borrowings, Development Financial Institutions and Banks for Co – Lending.

Prior to joining U GRO Capital, Amit served as the Head of Investment and Acquisition at Shapoorji Real Estate Fund where he deployed more than USD 300 Million of capital from the fund. With over 17 years of experience, he is a seasoned financing professional who has worked with large multinational & domestic banks, global real estate consultancy and marquee real estate fund. His rich experience includes exposure to the entire range of wholesale banking products including Rupee Loans, Foreign Currency Loans & related Hedging solutions, Working Capital Solutions, Transactional Banking Products, among others.

Announcing the appointment, **Mr. Shachindra Nath, Executive Chairman and Managing Director of U GRO Capital** stated, “We are glad to welcome Amit in our team, as the Chief Treasury Officer. NBFCs business model is going through an exciting phase of transition wherein the liability side for next decade would be driven more by off balance sheet partnership. Given Amit’s experience, he would be an invaluable addition to the organization, considering the depth of his knowledge and expertise as a financial professional. The entire management team wishes him a successful journey at U GRO Capital.”

On the appointment, **Mr. Amit Gupta** said, “I am delighted to join U GRO Capital which is closely working on a mission of solving the unsolved credit needs of small businesses through its unique initiatives. I look forward to leverage my domain knowledge in further strengthening the existing and prospective industry associations as well as supporting the growth of treasury business of the organization.”

### **About U GRO Capital Ltd.:**

U GRO Capital limited is a BSE listed, small business lending fintech platform. The Company is focused on addressing capital needs of small businesses operating in select eight sectors by providing customized loan solutions.

U GRO Capital’s mission is ‘Solve the Unsolved’ – Small Business Credit Need. U GRO Capital believes that the problem of small businesses can be solved by building deep expertise around core sectors of SMEs in India coupled with a data centric, technology-enabled approach.

The Company has raised ~INR 920 crore of capital from a diversified set of private equity funds like institutional investors and well-known family offices.

The Company strives to build a strong SME financing platform based on sectoral understanding supplemented by a fully integrated technology and analytics platform.

## UGRO CAPITAL LIMITED

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