

## PRESS RELEASE

### U GRO Capital to be the first FinTech Lending platform to be listed on both stock exchanges starting August 11

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Mumbai, India

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- To get listed on the National Stock Exchange on August 11; was previously listed on Bombay Stock Exchange
- Aims to expand access to a larger set of investors and broker network

U GRO Capital, a technology enabled small business lending NBFC, today announced that it will get listed on the National Stock Exchange (NSE) on August 11. The company is listed on Bombay Stock Exchange (BSE) and with the NSE listing, the company aims to expand access to a larger set of investors and broker network. U GRO Capital's fully paid-up 70,528,550 shares with face value of Rs. 10 each, symbol UGROCAP and series EQ, will be admitted to dealings on NSE.

U GRO Capital was instituted in 2017 by Mr. Shachindra Nath, with the buyout of Chokhani Securities Limited. This followed its re-capitalization and rebranding with a Tech-enabled MSME Lending Business model and diverse management team amassing 250 years of combined experience across the financial spectrum. The company has raised approximately INR 920 crore of capital from a diversified set of institutional investors like private equity funds and well-known family offices.

This model of acquiring a small, listed company and raising significant capital to build a FinTech platform was an industry first conceptualization. In most cases, the benefit of value creation through early-stage formation is only available to private investors. This distinctive model was adopted by U GRO Capital to provide the similar benefit to millions of retail investors in public markets.

The company is focused on addressing capital needs of small businesses operating in select eight sectors & Microenterprises by providing customized loan solutions. Towards the realization of the same, the company has built a distinctive technology architecture, a robust and highly efficient distribution channel. This has allowed the company to scale up to 34 branches across 9 states and serve over 9,000 MSME customers, within just three years of operations.

U GRO aspires to build an INR 20,000 Crores of asset under management in next five years and take approximately 1% market share of the outstanding MSME Credit in India by opening around 270 branches with an aim to serve over lacs of small business customers.

**Mr. Shachindra Nath, Executive Chairman and Managing Director, U GRO Capital** said, "We, at U GRO Capital, are delighted and consider getting listed on National Stock Exchange as a significant milestone. With this development, we aim to expand access to a larger set of investors and broker community. Our progress in three years has resonated well with our mission of solving the unsolved MSME credit gap. Continuing the momentum of achieving significant milestones as this, we plan to acquire 1%

#### UGRO CAPITAL LIMITED

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**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

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market share of the MSME lending business in India in the next five years, thereby creating value for our growing investor community.”

**About U GRO Capital Ltd.:**

U GRO Capital limited is a BSE listed, small business lending fintech platform. The Company is focused on addressing capital needs of small businesses operating in select eight sectors and Microenterprises by providing customized loan solutions.

U GRO Capital’s mission is ‘Solve the Unsolved’ – Small Business Credit Need. U GRO Capital believes that the problem of small businesses can be solved by building deep expertise around core sectors of SMEs in India coupled with a data centric, technology-enabled approach.

The Company has raised ~₹ 920 crore of capital from a diversified set of institutional investors like private equity funds and well-known family offices.

The Company strives to build a strong SME financing platform based on sectoral understanding supplemented by a fully integrated technology and analytics platform

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