



22nd September, 2021

BSE Limited
25th floor, Phiroze Towers,
Dalal Street,
Fort, Mumbai- 400001
Scrip code: 511742

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: UGROCAP

Sub: Credit Rating - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that today, the Company has received letters dated 21st September, 2021, from Acuite Rating and Research Limited, a credit rating agency, in relation to the revision in the credit rating assigned to the below mentioned instruments of the Company:

Instrument	Amount (Rs. In crores)	Earlier Rating	Revised Rating
Bank Loan	1,100.00	A / (Stable)	A / (positive)
Non-Convertible Debentures	450.00	A / (Stable)	A / (positive)

This is for your information and record.

Thanking you,

For UGRO Capital Limited

Aniket Karandikar
Company Secretary

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

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