

14th October 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to our letter dated 11th October 2021 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Thursday, 14th October 2021 has inter alia approved an issue of 5,00,000 rated, secured, senior, listed, transferable, redeemable non-convertible debentures having face value of Rs. 1,000 each for cash at par aggregating to Rs. 50 crores, through public issue as per the particulars furnished in ‘Annexure A’.

The meeting of the Committee commenced at 04:30 p.m. am and concluded at 05:55 p.m.

We request you to take the above on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070
CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Rated Secured, Senior, Listed, Transferable, Redeemable Non-Convertible Debentures (the “Debentures”)
2	Type of issue	Public Issue
3	Size of Issue	INR 50,00,00,000 (Indian Rupees Fifty Crore)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	The Debentures are proposed to be listed on: i. BSE Limited and; ii. National Stock Exchange of India Limited
5	Tenure of instrument	27 months
6	Date of allotment	To be decided
7	Date of maturity	27 months from the date of allotment as per the schedule of repayment
8	Coupon/interest offered	10.03% (Ten decimal point zero three percent) per annum payable monthly (equivalent to 10.50% XIRR)
9	Schedule of Payment of coupon/interest and principal	Coupon: Payable on monthly rest. Redemption: 1/3 rd of the face value of NCD should be redeemed every 9 months and Debentures shall be fully redeemed by the Maturity Date.
10	Charge/Security, if any, created over the assets	The Debentures shall be secured by the Company on a first and exclusive charge basis by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over the Identified Assets.
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Nil
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debenture will be redeemed at Par i.e. Rs. 1,000/- being face value of each NCD.
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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