

12th January 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

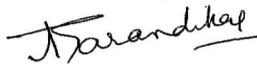
Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Wednesday, 12th January 2022 has inter alia made an allotment of 350 rated, secured, senior, listed, transferable, redeemable non-convertible debentures having face value of Rs. 10,00,000 each for cash at par aggregating to Rs. 35 crores, though private placement basis as per the particulars furnished in ‘Annexure A’.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070
CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Secured, Rated, Senior, Listed, Redeemable, Transferable Non-Convertible Debentures
2	Type of issue	Private placement basis
3	Size of Issue	35,00,00,000/- (Rupees Thirty-Five Crores only)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	The Debentures are proposed to be listed on: BSE Limited
5	Tenure of instrument	72 (Seventy Two) months
6	Date of allotment	January 12, 2022
7	Date of maturity	January 12, 2028 being 72 (Seventy Two) months from the Deemed Date of Allotment, subject to a Put Option or Call Option or Mandatory Prepayment Option or, such other date on which the final payment of the principal amount of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise.
8	Coupon/interest offered	11.30% (Eleven Decimal Point Three Zero Percent) per annum
9	Schedule of Payment of coupon/interest and principal	Coupon payable semi-annually. First Coupon on July 12, 2022 and subsequently on January 12 and July 12 of every calendar year until the Maturity Date
10	Charge/Security, if any, created over the assets	The NCDs would be secured by the creation of a first ranking exclusive charge on loan receivables which should be neither overdue for more than 30 days nor restructured or rescheduled, with a cover of 1.10 (one decimal point zero) times of the principal amount.
11	Special right/interest/privileges attached to the instrument and changes thereof	Ranking: Each Debenture issued by the Issuer will constitute direct, senior and secured obligations of the Issuer. The claims of the Debenture Holders shall be akin to the claims of senior, secured investors / lenders and shall rank pari passu to all senior, secured indebtedness of the Issuer. Each of the Debenture Holders shall inter-se rank pari passu in relation to their rights and benefits in relation to the Debentures, without any preference or privilege.

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12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In the case of a delay in the execution of Debenture Trust Deed and the Deed of Hypothecation, the Issuer shall refund the subscription with the agreed rate of interest or shall pay penal interest of 2% (Two Percent) per annum over the and above the applicable Coupon Rate until such time the conditions have been complied with at the option of the Investor.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debentures will be redeemed at Par
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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