

29^h October, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

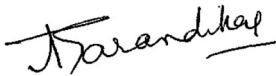
Sub: Intimation under Regulation 29(1), 50(2) and 50(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Raising of funds through various options of borrowings

The Company is considering raising of funds through various options of borrowings including by way of issue of debt securities on a private placement basis. Based on the market conditions, Investment and Borrowing Committee will consider and approve such issuances of debt securities during the month ending 30th November, 2020 subject to such terms and conditions including the issue price of debt securities, as the Committee may deem fit.

This is for your information and in compliance Regulation 29 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com