

31st December, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Allotment of Secured Non-Convertible Debentures (“NCDs”) on Private Placement basis

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Investment and Borrowing Committee of the Company has approved the allotment of 600 Secured, Redeemable, Listed, Non-Convertibles Debentures ('NCDs') of the face value of Rs. 10,00,000/- each aggregating to Rs. 60 Crores on a Private Placement basis.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

Kindly take the same on your record.

Thanking you.

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

**Aniket Karandikar
Company Secretary**

Encl: as above.

UGRO CAPITAL LIMITED

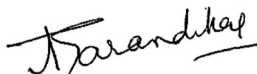
Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070
CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure 'A'

<u>Issuance of NCDs</u>			
Sr. No.	Requirement of disclosure	Details	
1	Size of Issue	Rs. 50 Crores (Series 1)	Rs. 10 Crores (Series 2)
2	Type of Issue	Private Placement	Private Placement
3	Whether proposed to be listed? If yes, Name of Stock Exchange	Yes; Wholesale Debt Market segment of BSE Limited	Yes; Wholesale Debt Market segment of BSE Limited
4	Tenure of instrument	18 months from the date of allotment	18 months from the date of allotment
5	Date of allotment	31-December-2020	31-December-2020
6	Date of maturity	30-June-2022	30-June-2022
7	Coupon/interest offered	10.50% per annum	10.25% per annum
8	Schedule of Payment of coupon/interest	Payable Quarterly; First Coupon payment date: 31 st March, 2021 Second Coupon payment date: 30 th June 2021 Third Coupon payment date: 30 th September, 2021 Forth Coupon payment date: 31 st December, 2021 Fifth Coupon payment date: 31 st March, 2022 Sixth Coupon payment date: 30 th June, 2022	Payable Annually; First Coupon payment date: 31 st December 2021 Second Coupon payment date: 30 th June 2022
9	Charge/Security, if any, created over the assets	Yes, Secured.	Yes, Secured.
10	special right/interest/privileges attached to the instrument and changes thereof	No	No

For UGRO Capital Limited



Aniket Karandikar
Company Secretary

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