

25th May 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Allotment of Rated, Listed, Senior, Secured, Redeemable, Principal Protected Market Linked Non-Convertible Debentures

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Investment and Borrowing Committee of the Company has approved allotment of 2,00,000 Rated, Listed, Senior, Secured, Redeemable, Principal Protected Market Linked Non-Convertible Debentures of the face value of Rs. 1,000/- each aggregating to Rs. 20 Crores on a Private Placement basis.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

Kindly take the same on your record.

Thanking you.

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

Encl: as above.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070
CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | E-mail: yougrow@ugrocapital.com | Website: www.ugrocapital.com

Annexure 'A'

<u>Issuance of NCDs</u>		
Sr. No.	Requirement of disclosure	<u>Details</u>
1	Size of Issue	Rs. 20 Crore
2	Type of Issue	Rated, Senior, Secured, Listed, Market-Linked, Principal Protected, Non- Convertible Debentures
3	Whether proposed to be listed? If yes, Name of Stock Exchange	Proposed to be listed on BSE Limited
4	Tenure of instrument	96 (ninety six) months from the Date of Allotment (subject to the exercise of the Call Options by the Company).
5	Date of allotment	25 th May, 2021
6	Date of maturity	25 th May 2029 (subject to the exercise of the Call Options by the Company i.e. 25 th November 2022)
7	Coupon/interest offered	<p>The Interest Amounts shall accrue and be payable by the Issuer to the Debenture Holders on the Final Redemption Date or the relevant Call Option Payment Dates (as the case may be).</p> <p>In case of the occurrence of a Credit Event, the interest on the Outstanding Principal Amounts will be determined with reference to the Step Up Rate (Credit Event).</p> <p>For ease of reference, the following terms have the following meanings:</p> <p>"Annualised Interest Rate" or "Annualised Coupon Rate" means:</p> <p>(a) 0% (zero percent), if the Reference Index Performance is less than or equal to -80% (minus eighty percent); and/or</p> <p>(b) 9.11% (nine decimal one one percent) (coupon) (9.50% (nine decimal five zero percent) XIRR), if the Reference Index Performance is greater than -80% (minus eighty percent).</p>

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8	Schedule of Payment of coupon/interest	The Interest Amounts shall accrue and be payable by the Issuer to the Debenture Holders on the Final Redemption Date or the relevant Call Option Payment Date(s) (as the case may be).
9	Charge/Security, if any, created over the assets	The Issuance shall be secured by a first ranking exclusive charge by way of hypothecation over certain identified properties as more particularly set out in the deed of hypothecation to be executed by the Company, including identified receivables of the Company expected to provide a security cover of at least 1.25 times of the outstanding amounts payable on the Debentures, throughout the tenure of the Debentures
10	special right/interest/privileges attached to the instrument and changes thereof	No

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