

07th October, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub : Intimation of resignation of Chief Financial Officer

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that Mr. Sandeepkumar Zanvar, Chief Financial Officer and Key Managerial Personnel of the Company has decided to move on from the company to pursue other career opportunity. While he will continue to serve his notice period as per the terms of appointment and policies of the Company he shall be relieved from the position of the Chief Financial Officer with effect from 2nd November, 2021.

The Nomination and Remuneration Committee today has recommended the elevation of Mr. Amit Gupta from Chief Treasury Officer of the Company, as Chief Financial Officer in his place. Consequent to this change both Treasury and Finance function would be under Mr. Amit Gupta as the CFO of the Company.

The said proposal will be considered at the ensuing meeting of Audit Committee and Board of Directors which are scheduled on 2nd November 2021, inter-alia, to consider and approve financial results for the quarter and half year ended 30th September, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar'.

Aniket Karandikar
Company Secretary

Membership No.: A24107

UGRO CAPITAL LIMITED

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CIN: L67120MH1993PLC070739

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